

Lending and Foreclosure in NJ

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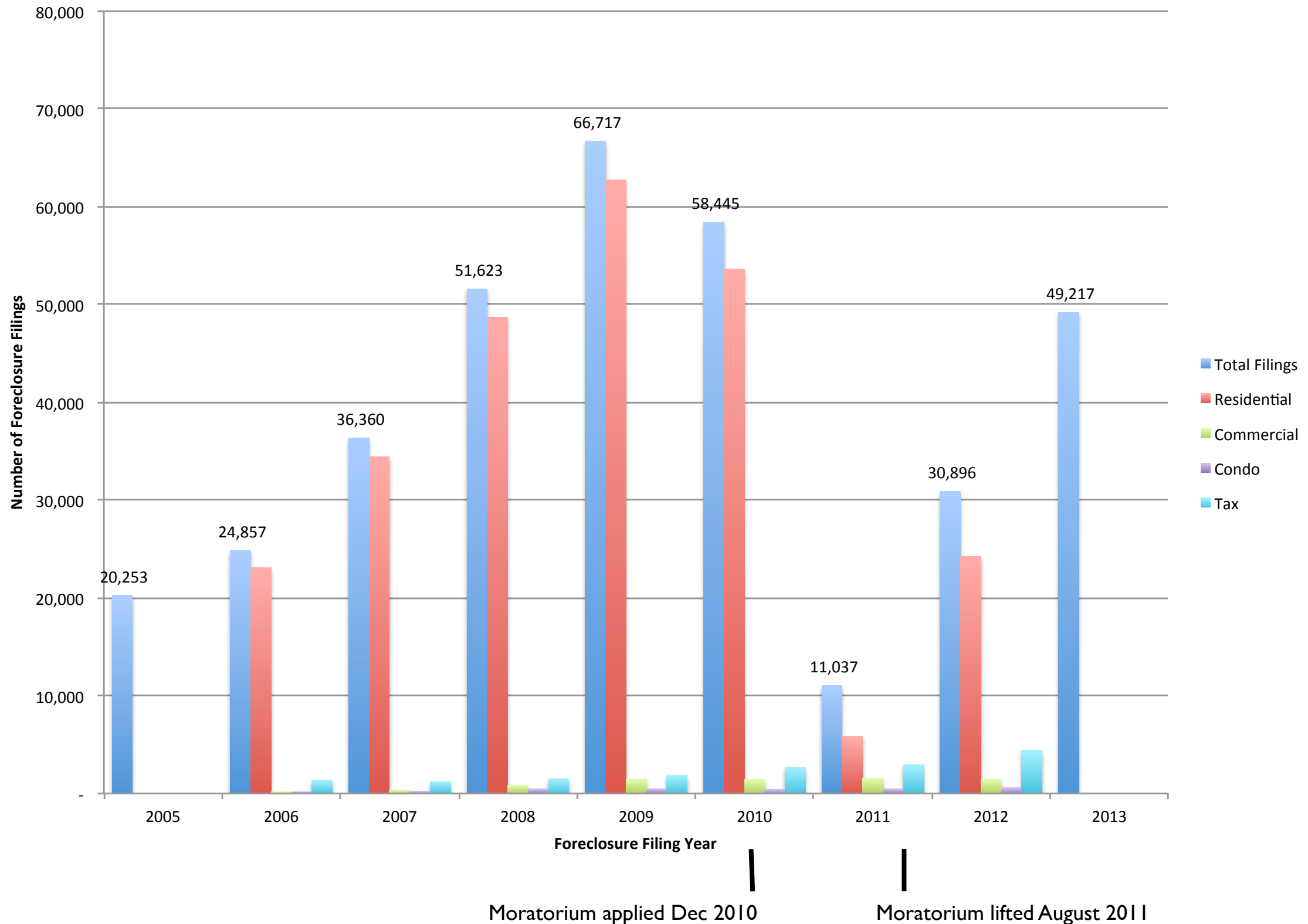
Ralph W. Voorhees Center for Civic Engagement
Urban Planning and Policy Development
Edward J. Bloustein School of Planning and Public Policy
Rutgers University

June 2014



Number of Foreclosure Filings

New Jersey 2005-2013



NJ Metro Areas: Highest Foreclosure Rate

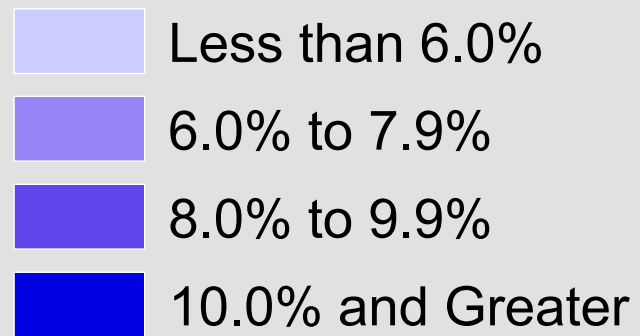
September 2013

- Of U.S. metro areas as of September 2013

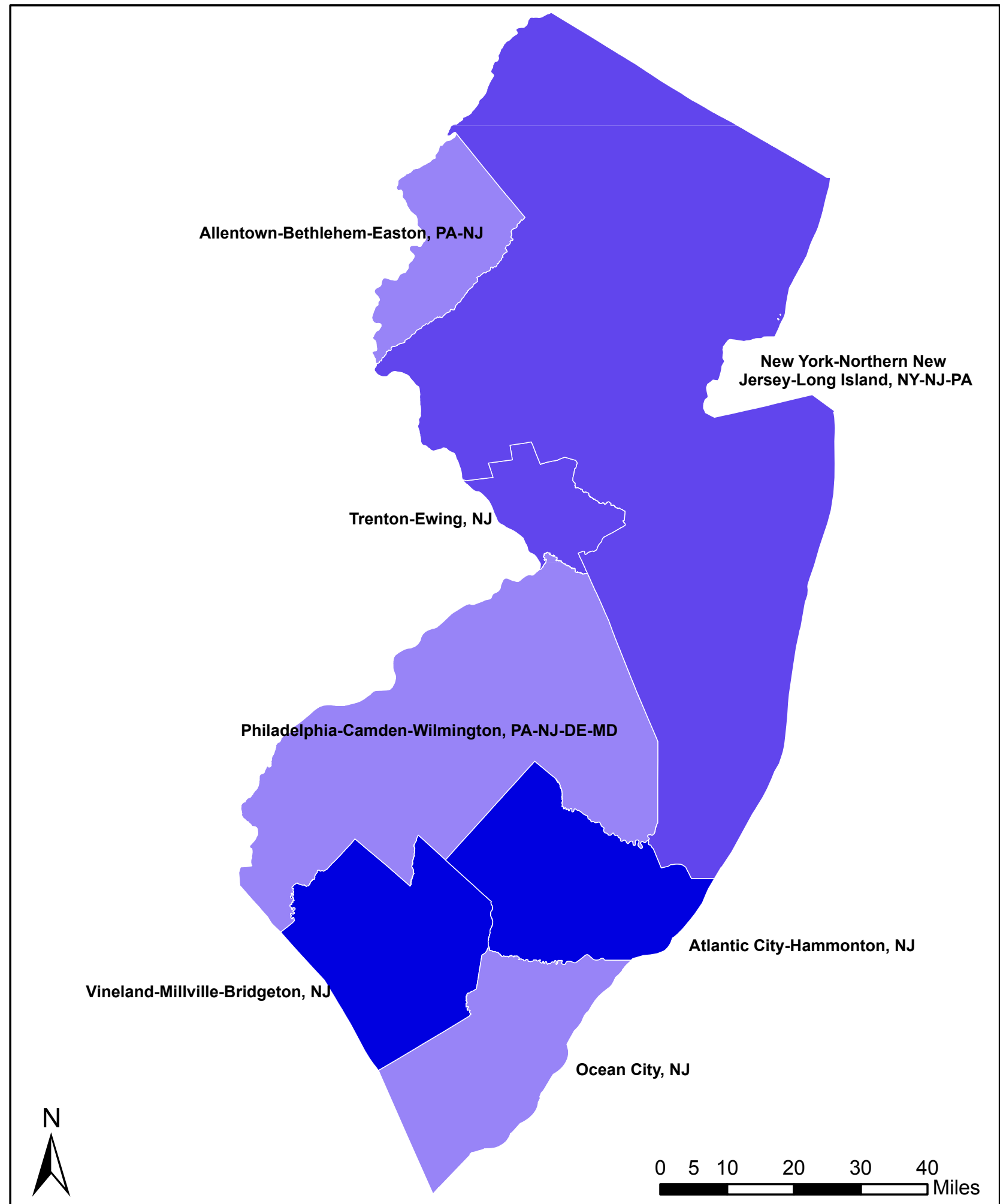
Metro	Metro Rank	Foreclosure Rate	Prime	Subprime
Vineland-Millville-Bridgeton	1st	16.0%	10.4%	42.7%
Atlantic City-Hammonton	2nd	12.0%	8.6%	40.3%
Trenton-Ewing	15th	8.7%	5.9%	35.8%
NY, Northern NJ, PA	27th	7.6%	5.1%	32.3%
Ocean City	68th	5.4%	3.7%	36.4%

**Foreclosure Rate
Metropolitan Statistical Area
September 2012
New Jersey**

Total Foreclosure Rate



Source: LPS data analyzed by LISC, www.foreclosure-response.org

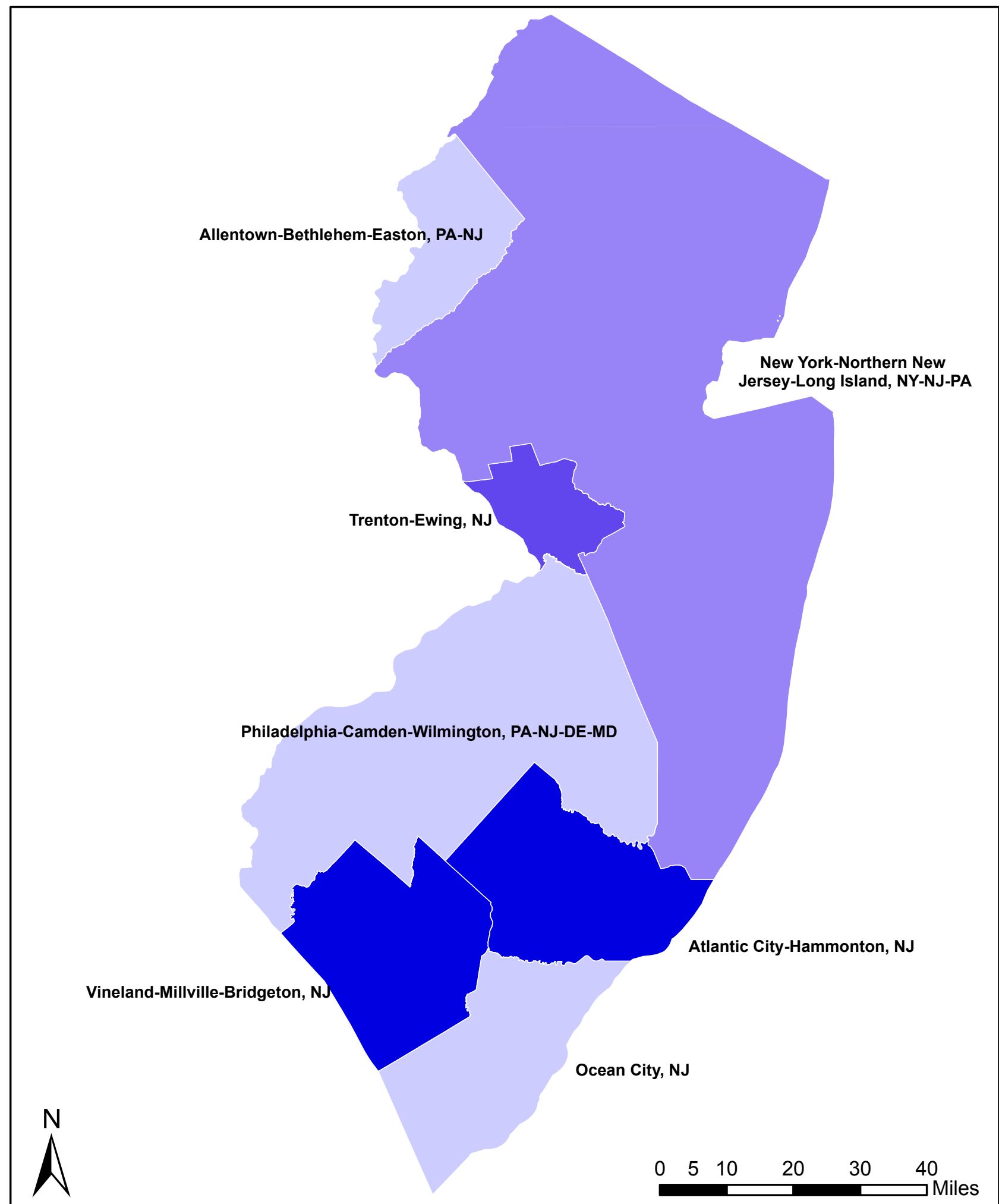


**Foreclosure Rate
Metropolitan Statistical Area
September 2013
New Jersey**

Total Foreclosure Rate

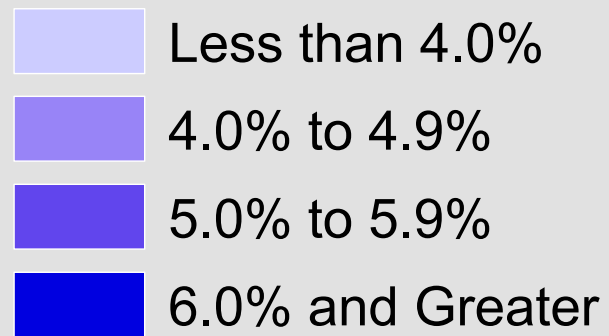


Source: LPS data analyzed by LISC, www.foreclosure-response.org

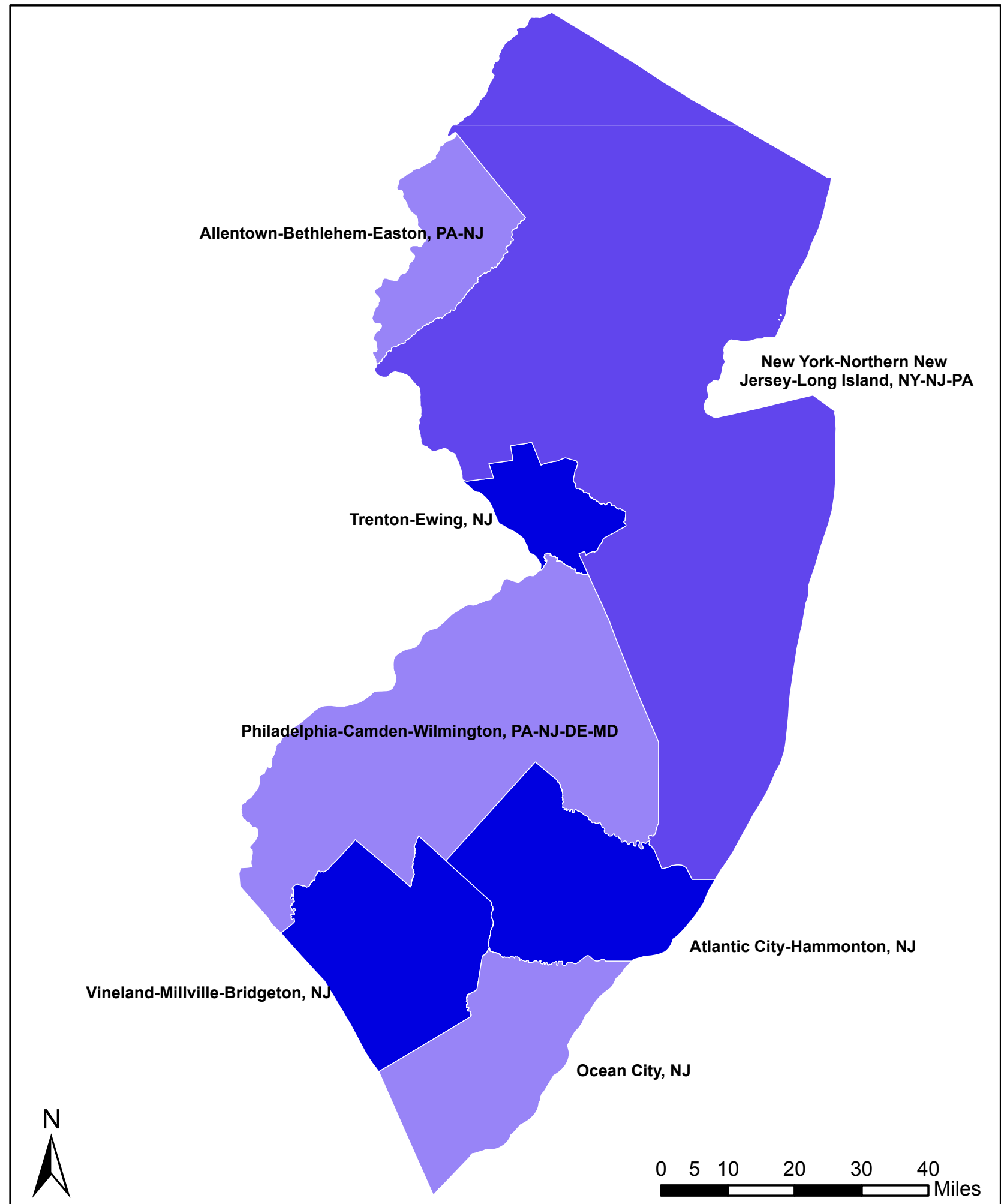


**Prime Foreclosure Rate
Metropolitan Statistical Area
September 2012
New Jersey**

Prime Foreclosure Rate



Source: LPS data analyzed by LISC, www.foreclosure-response.org

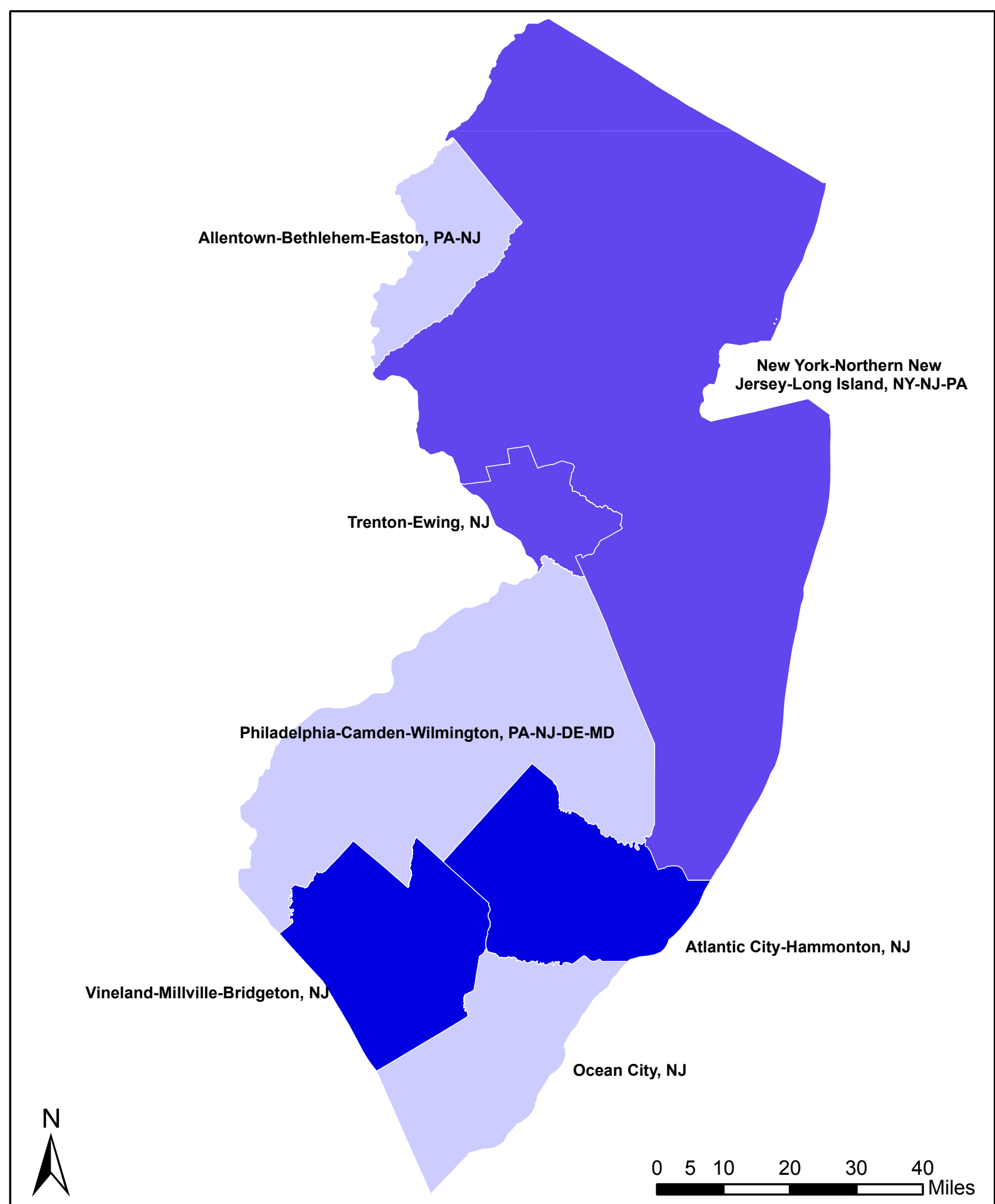


Prime Foreclosure Rate Metropolitan Statistical Area September 2013 New Jersey

Prime Foreclosure Rate

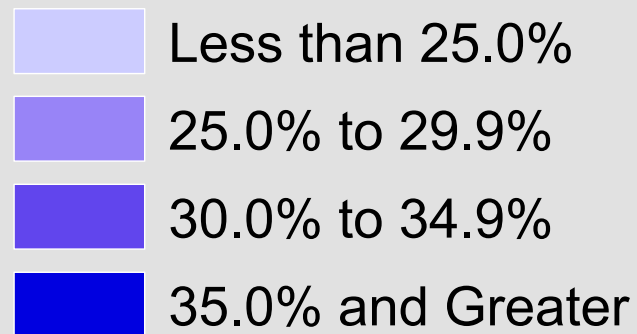


Source: LPS data analyzed by LISC, www.foreclosure-response.org

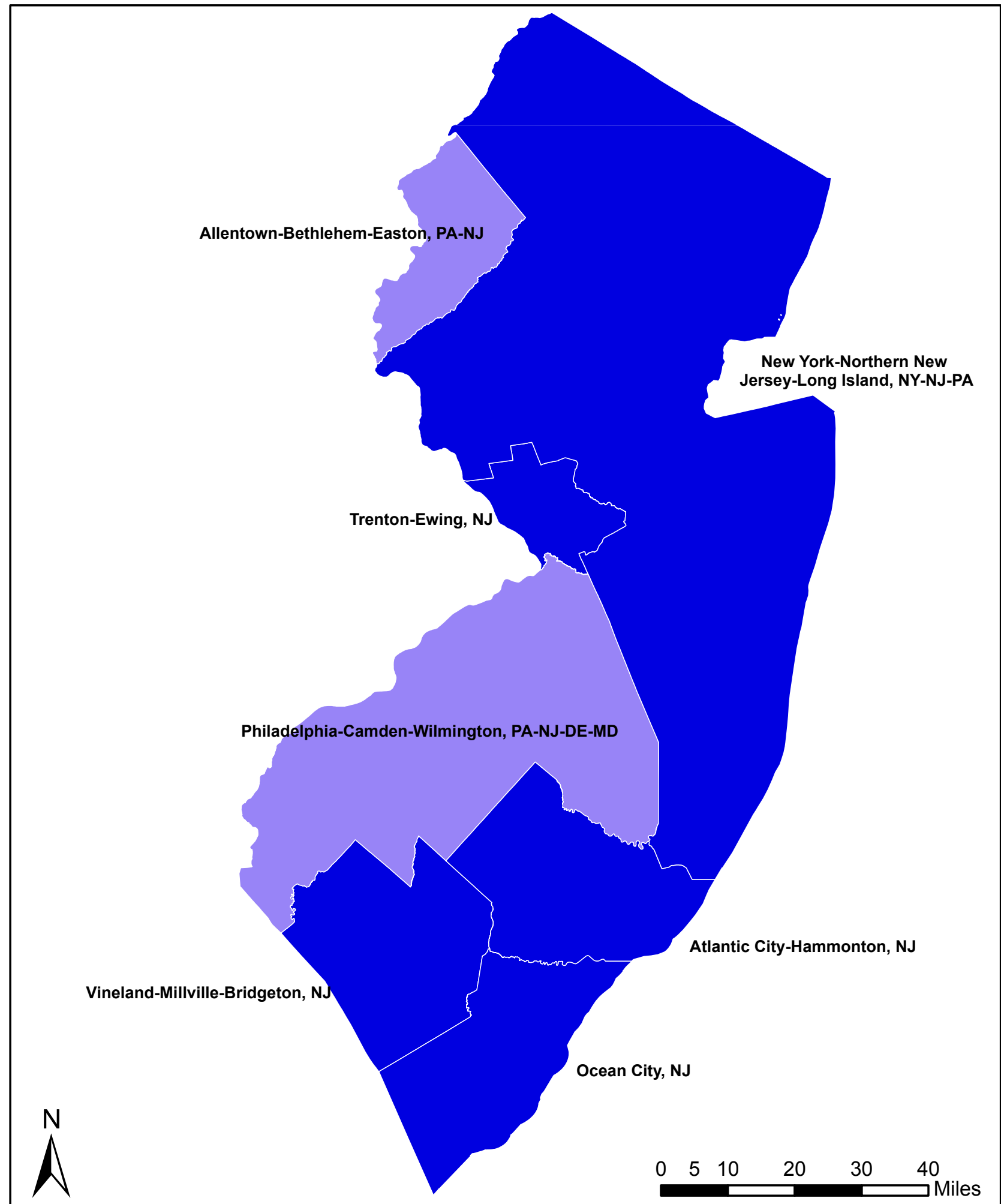


**Subprime Foreclosure Rate
Metropolitan Statistical Area
September 2012
New Jersey**

Subprime Foreclosure Rate

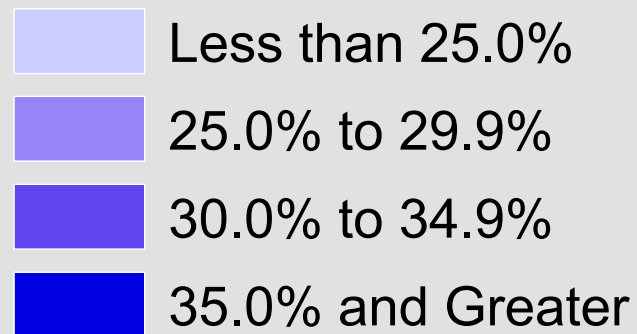


Source: LPS data analyzed by LISC, www.foreclosure-response.org

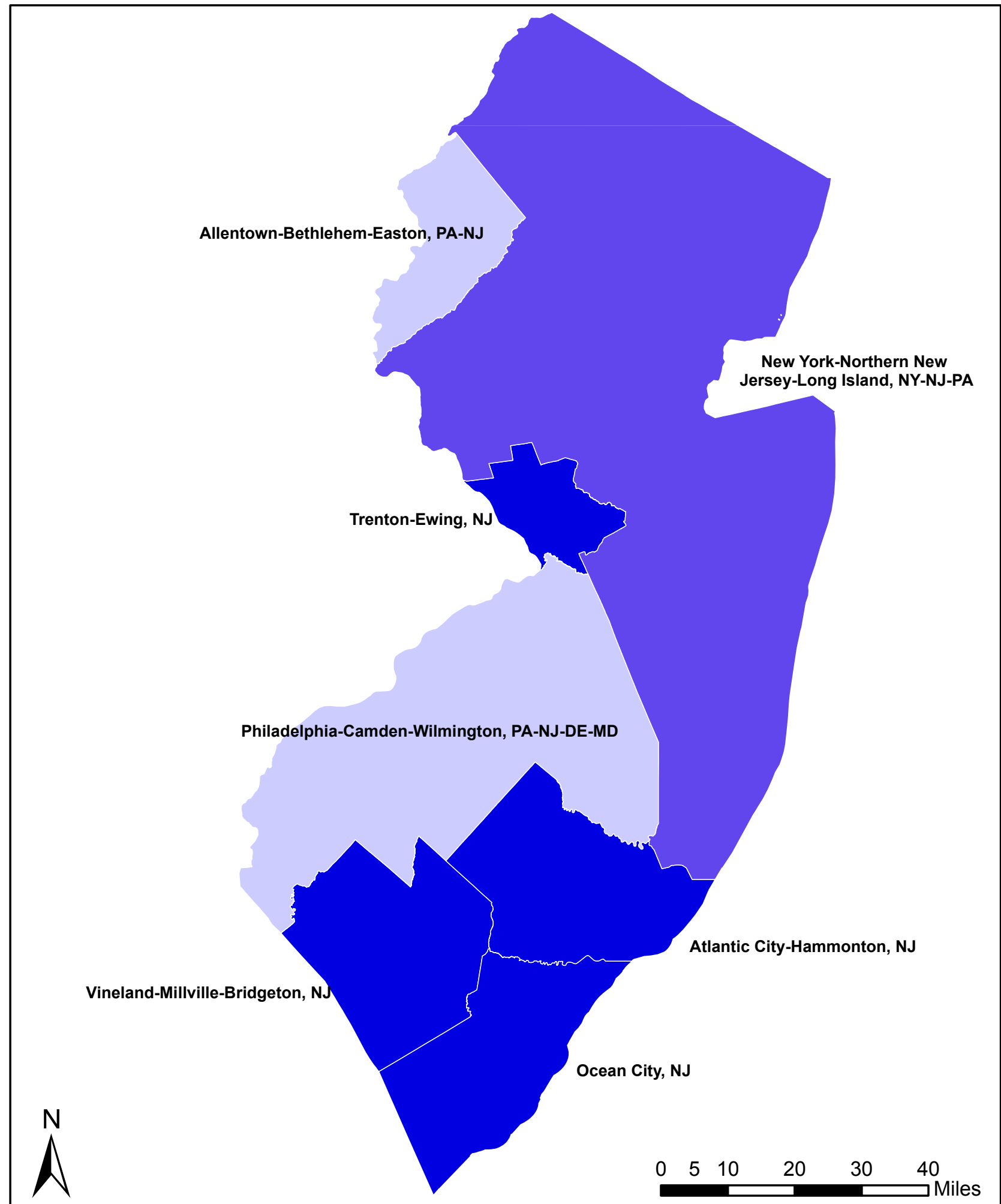


**Subprime Foreclosure Rate
Metropolitan Statistical Area
September 2013
New Jersey**

Subprime Foreclosure Rate



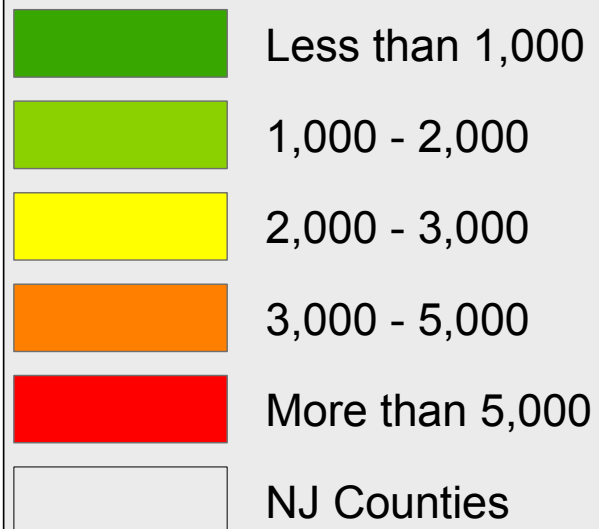
Source: LPS data analyzed by LISC, www.foreclosure-response.org



Foreclosure Starts

New Jersey

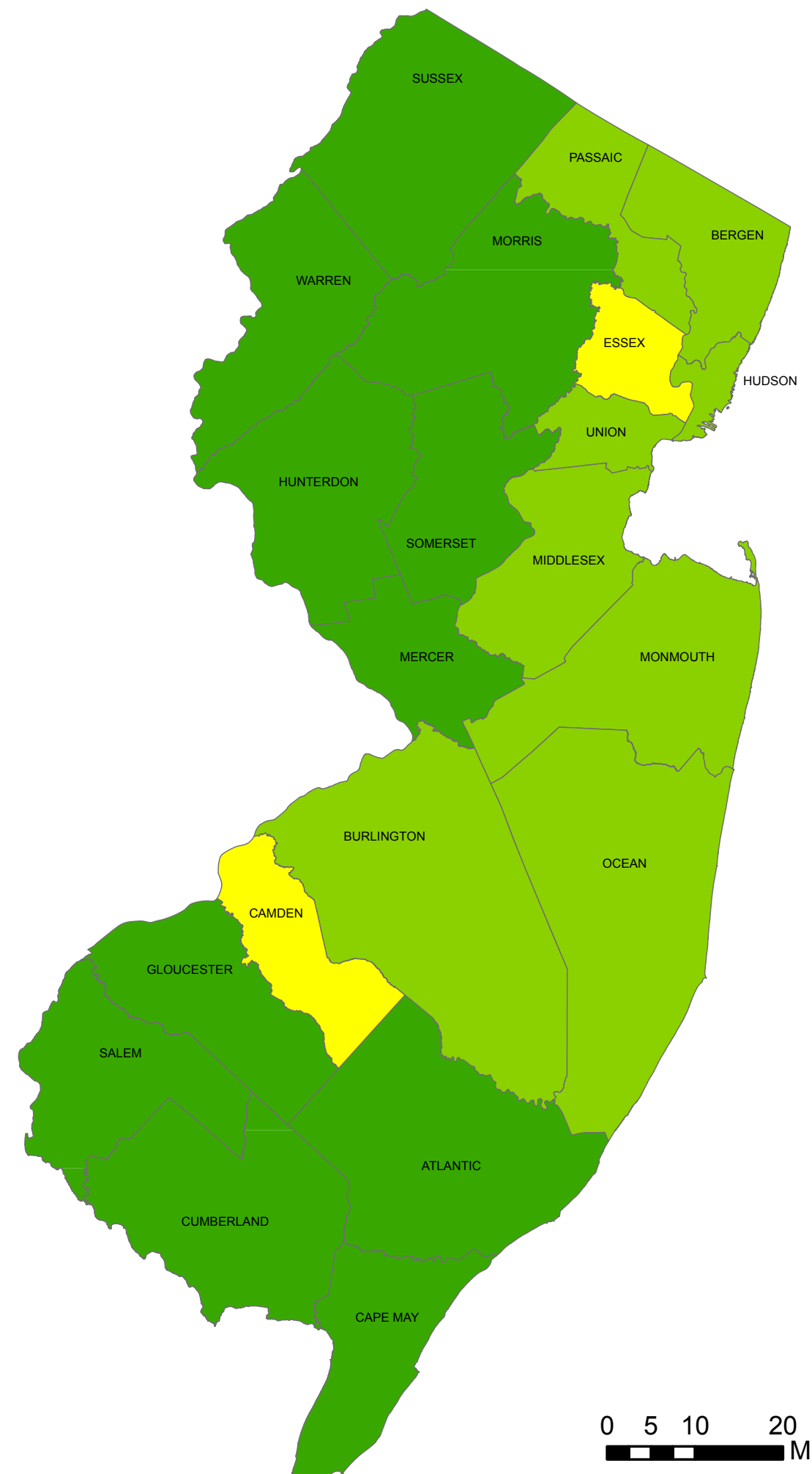
Residential Foreclosure Starts 2006



Source: Administrative Office of the Courts, New Jersey State Courts



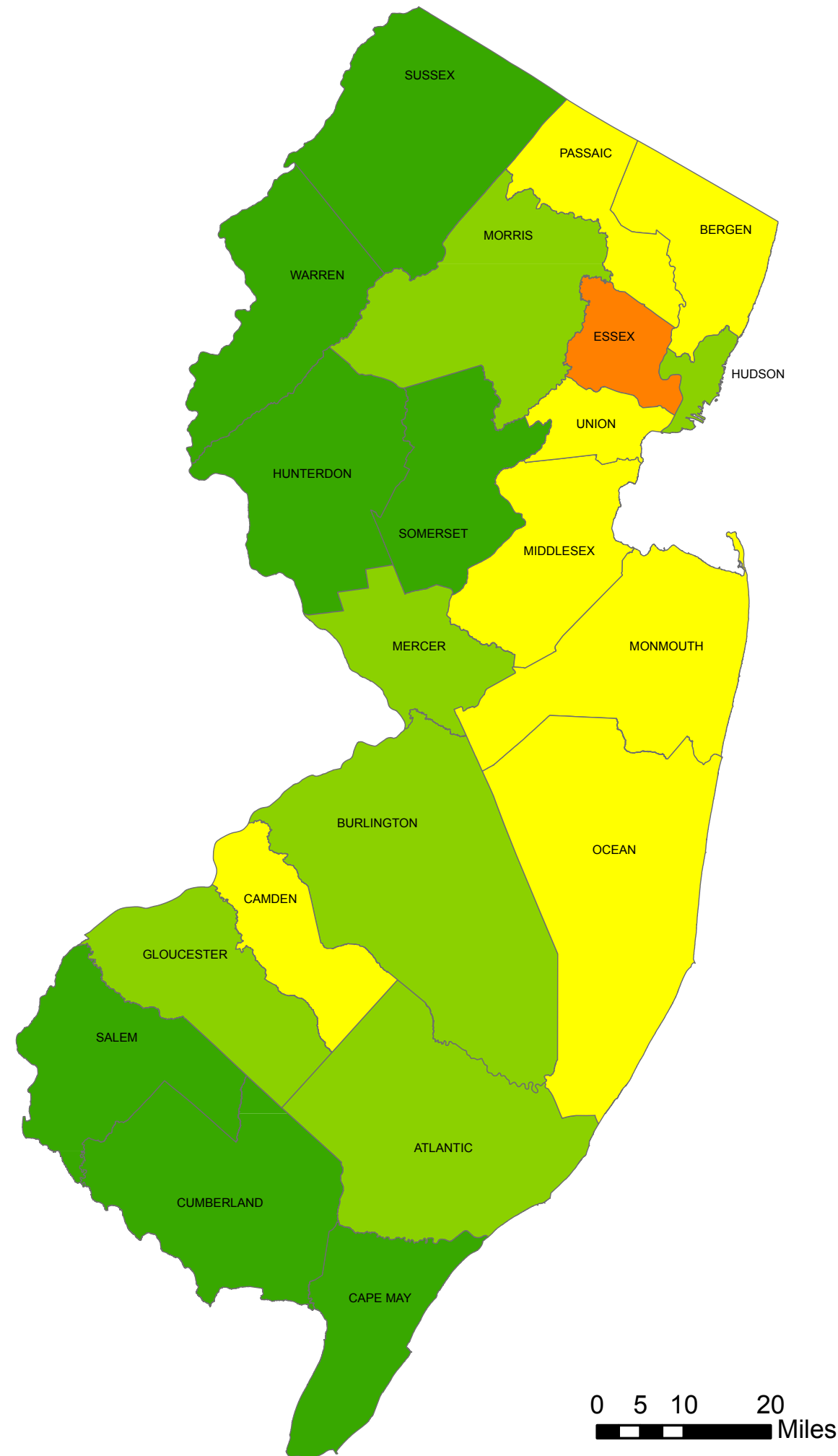
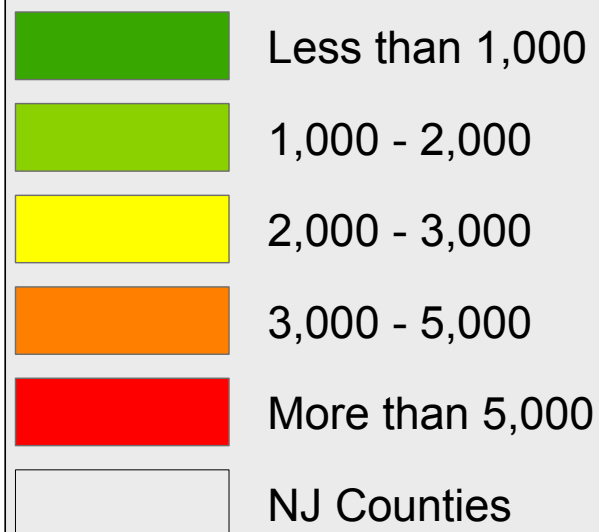
0 5 10 20
Miles



Foreclosure Starts

New Jersey

Residential Foreclosure Starts 2007

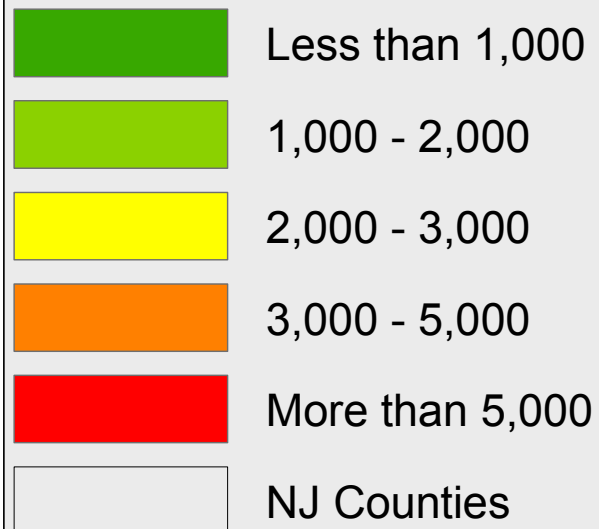


Source: Administrative Office of the Courts, New Jersey State Courts

Foreclosure Starts

New Jersey

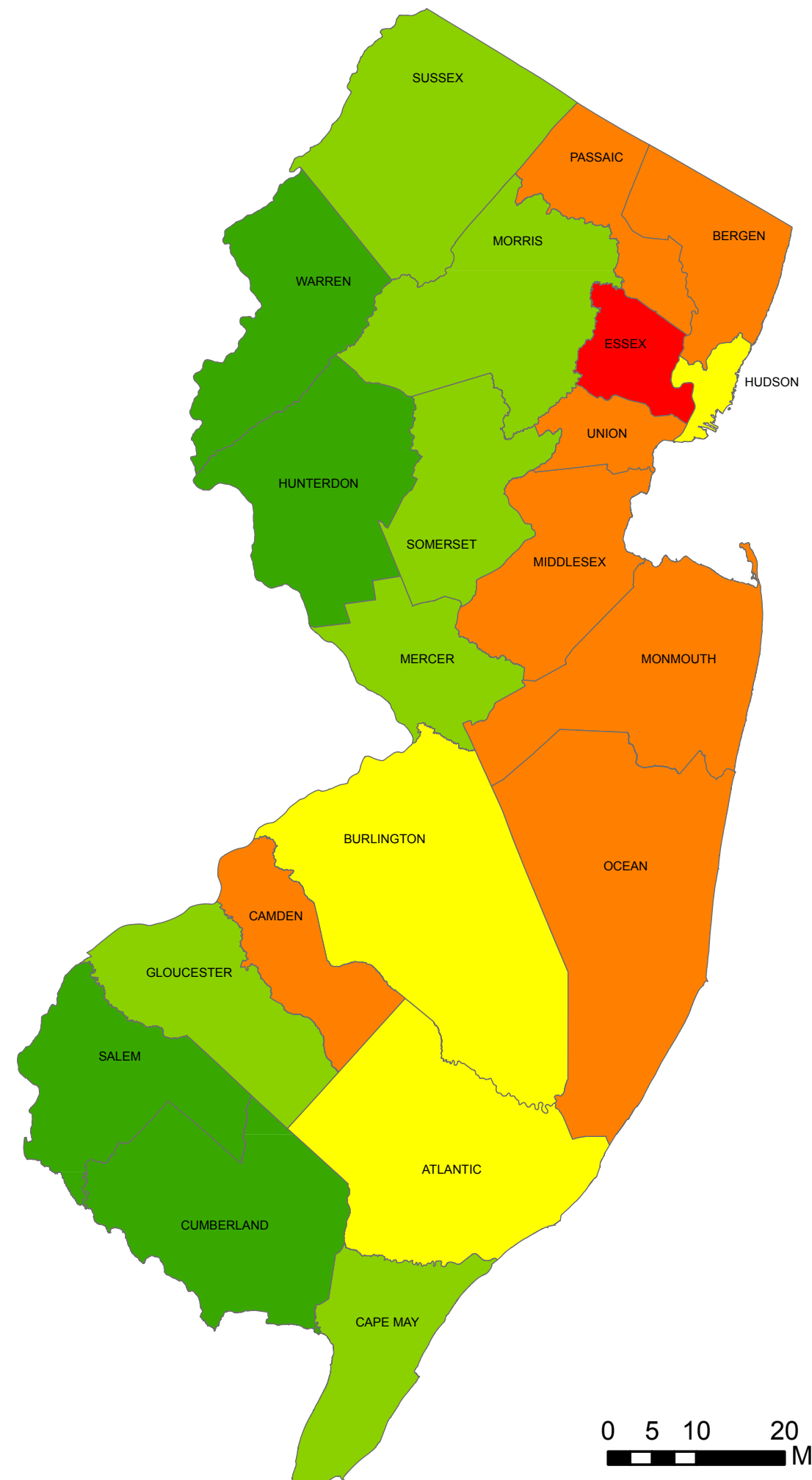
Residential Foreclosure Starts 2008



Source: Administrative Office of the Courts, New Jersey State Courts



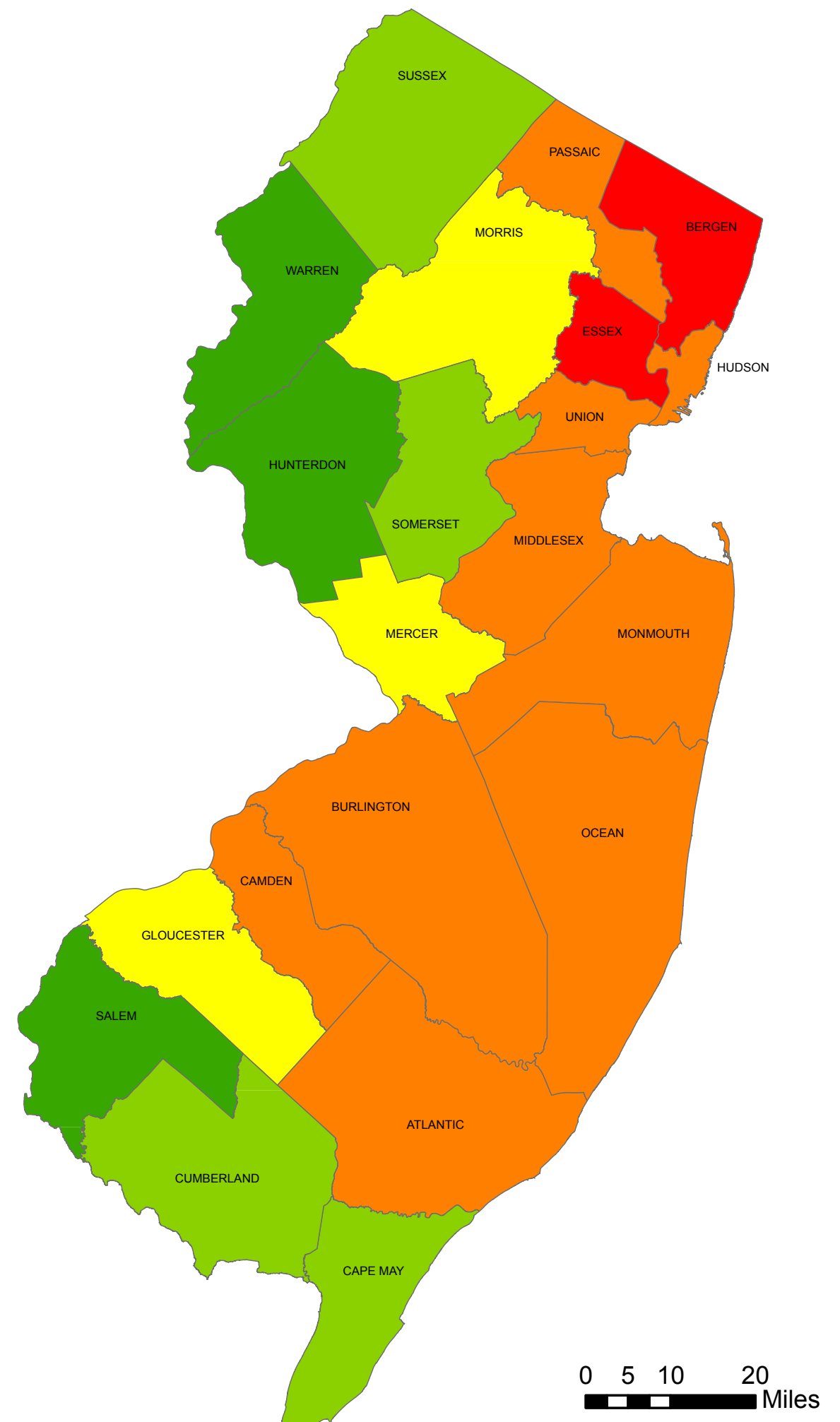
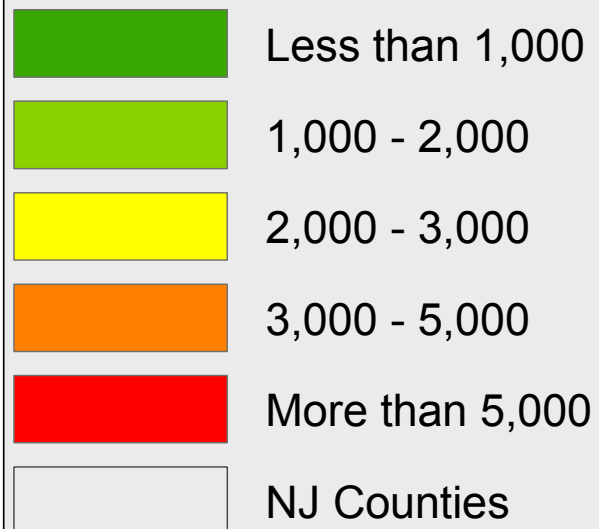
0 5 10 20 Miles



Foreclosure Starts

New Jersey

Residential Foreclosure Starts 2009

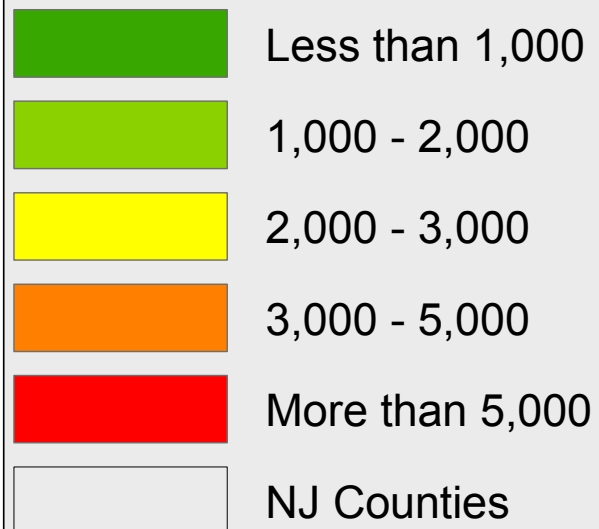


Source: Administrative Office of the Courts, New Jersey State Courts

Foreclosure Starts

New Jersey

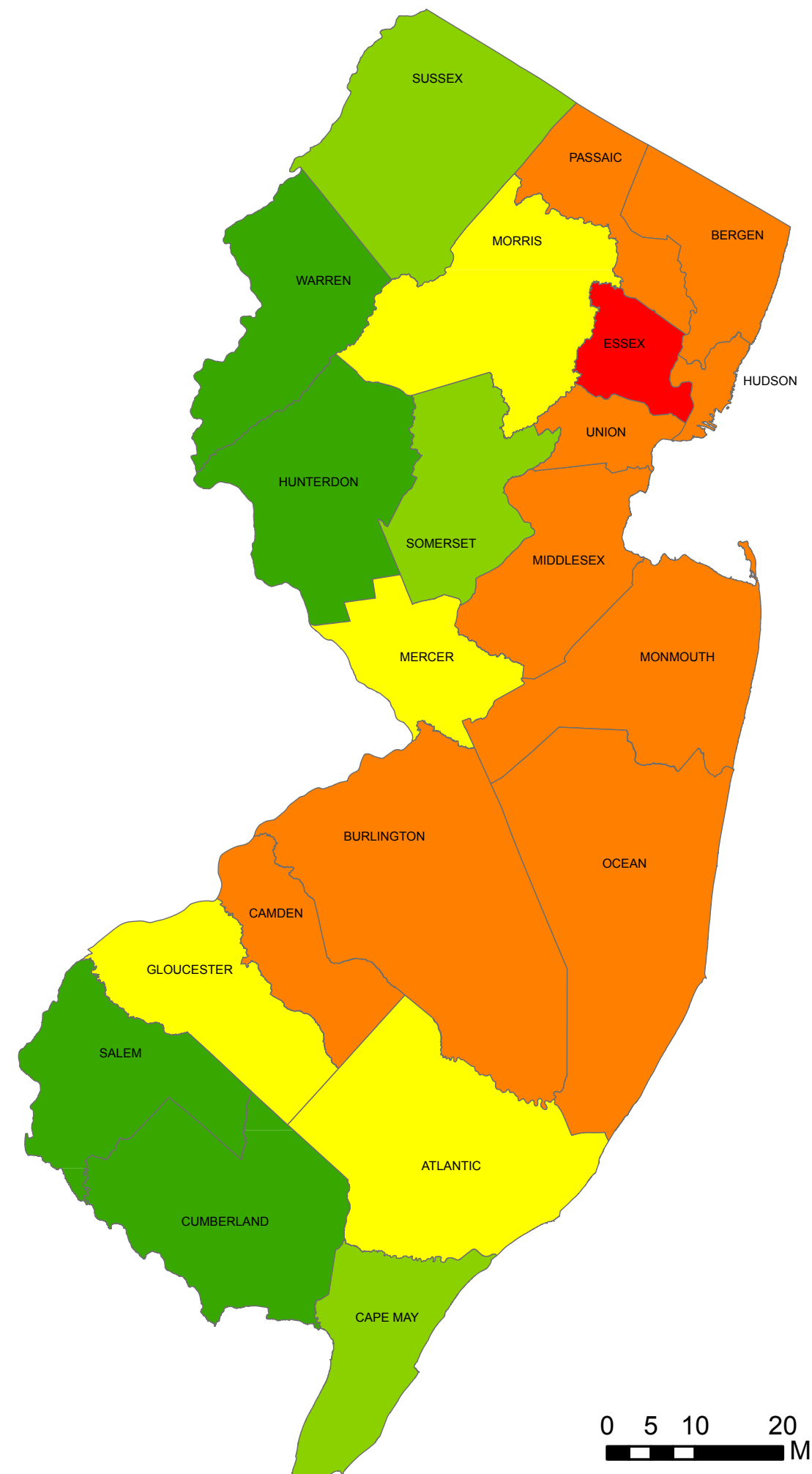
Residential Foreclosure Starts 2010



Source: Administrative Office of the Courts, New Jersey State Courts



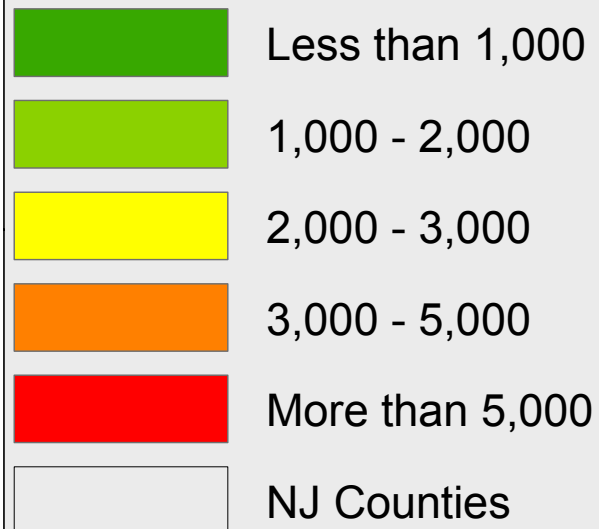
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Foreclosure Starts

New Jersey

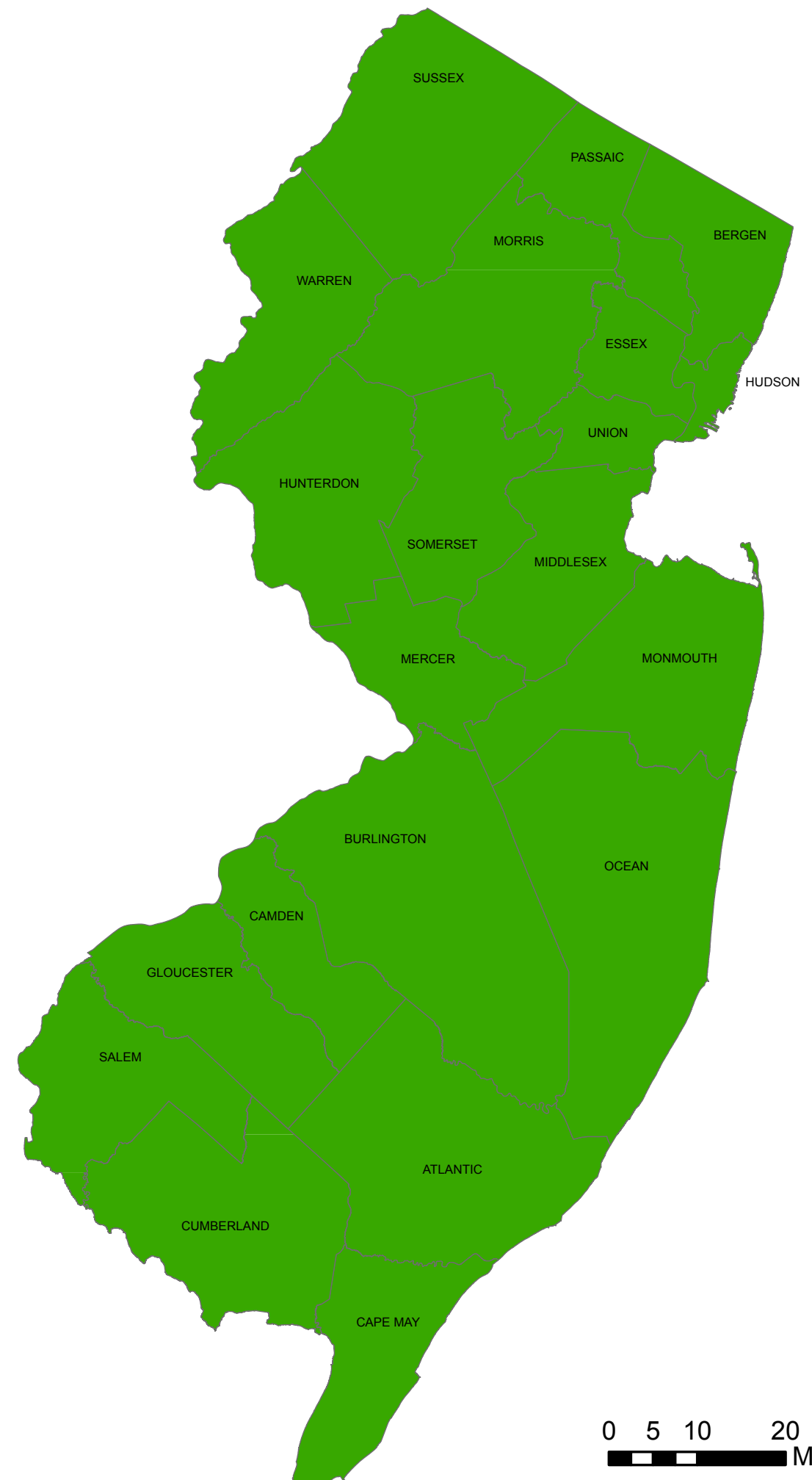
Residential Foreclosure Starts 2011



Source: Administrative Office of the Courts, New Jersey State Courts



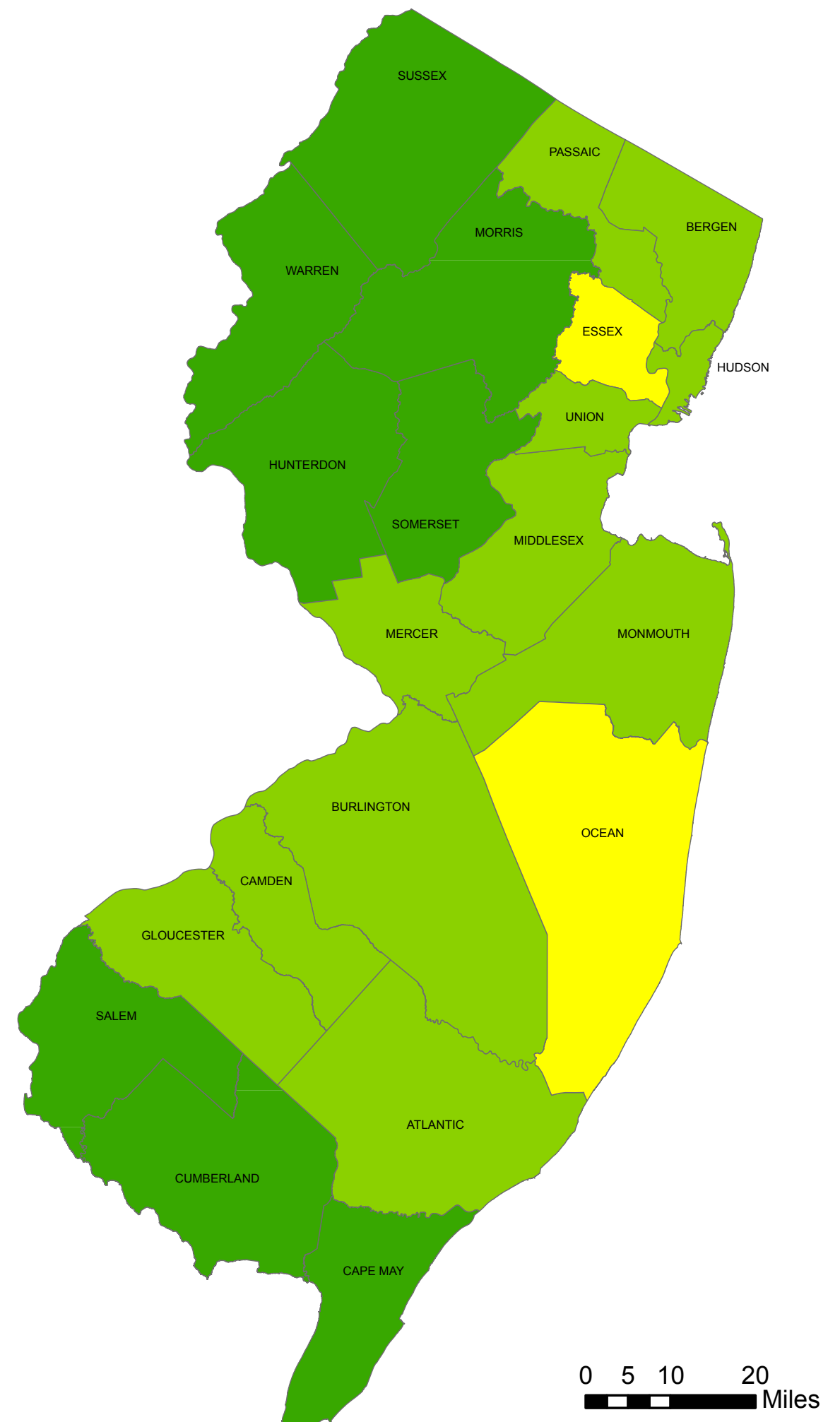
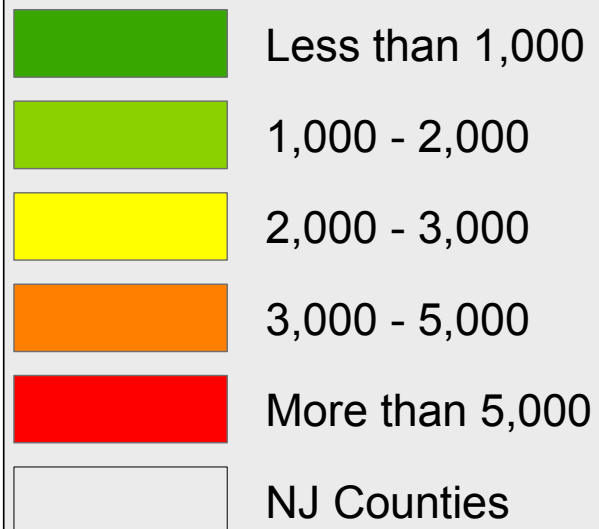
0 5 10 20
Miles



Foreclosure Starts

New Jersey

Residential Foreclosure Starts 2012

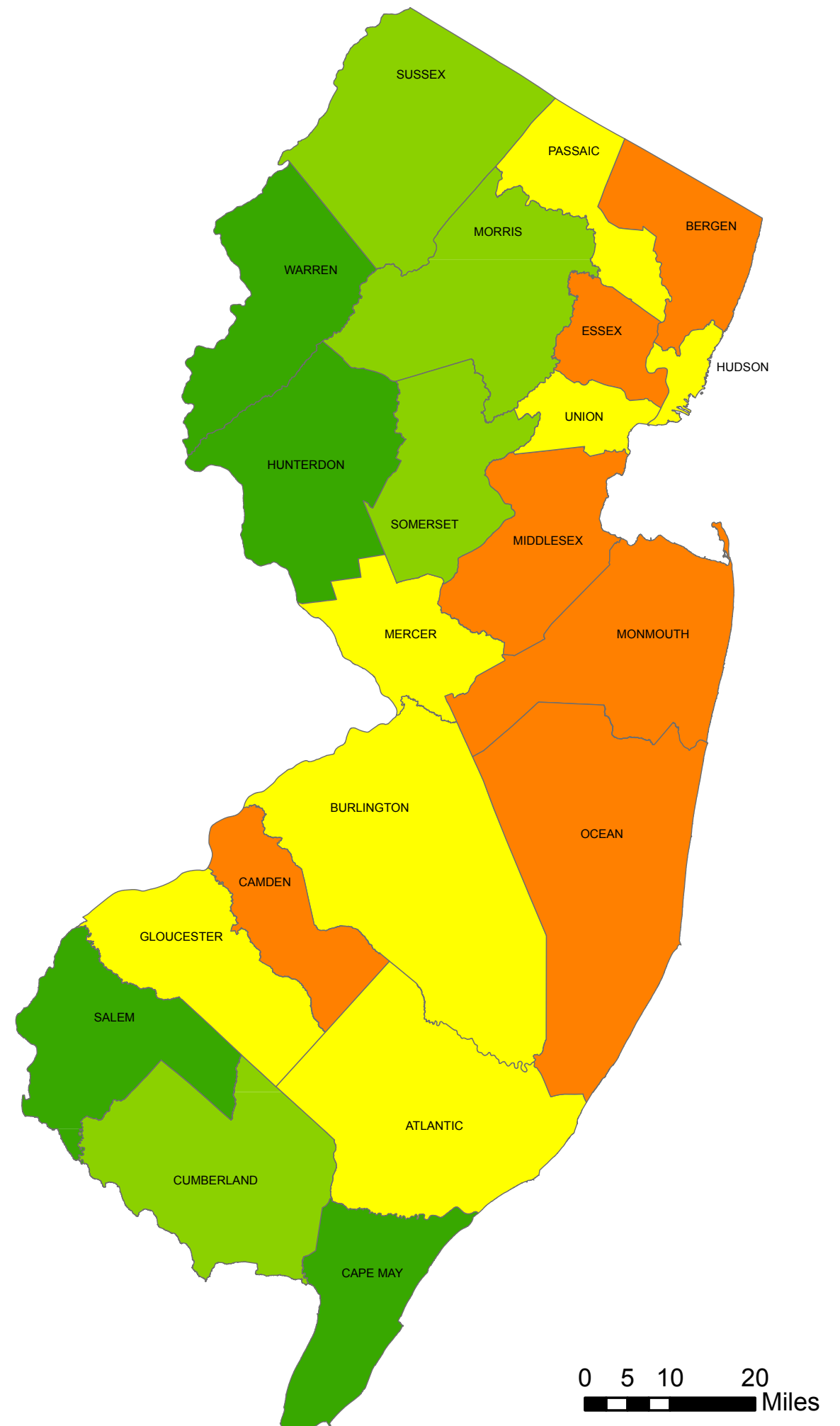
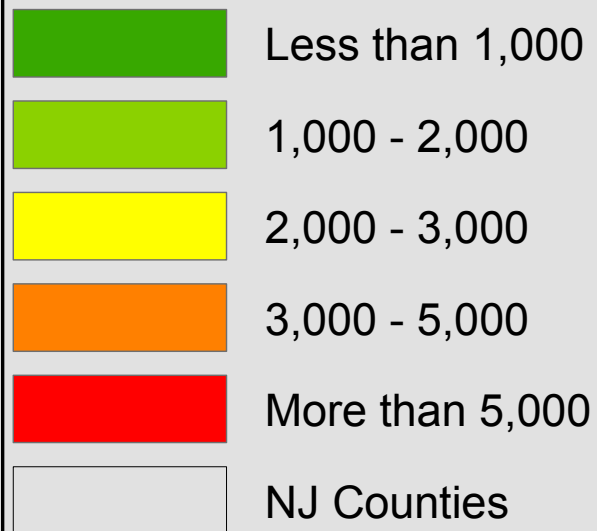


Source: Administrative Office of the Courts, New Jersey State Courts

Foreclosure Starts

New Jersey

Total Foreclosure Starts 2013



Source: Administrative Office of the Courts, New Jersey State Courts

Metro Areas: 90+ days delinquent

(not yet in foreclosure) September 2013

- Metro areas in the U.S. with the largest increase in 90+ day delinquencies

Metro	Metro Rank	90+ Days Delinquent
Vineland-Millville-Bridgeton	1st	9%
Atlantic City-Hammonton	2nd	6%
Trenton-Ewing	19th	4%

Foreclosures in New Jersey

June 2014 Update